

22nd October, 2018

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the press release of the Company titled as “PNB Housing Finance Limited raises INR 1,775 crores through Commercial Paper”.

This is for your information and records.

Thanking You,

For PNB Housing Finance Limited


Sanjay Jain
Company Secretary & Head Compliance

Encl: a/a

Press Release

For Immediate Release

22nd October, 2018, New Delhi

PNB Housing Finance Limited raises INR 1,775 crores through Commercial Papers

New Delhi, 22nd October 2018: PNB Housing Finance Limited, India's 5th largest Housing Finance Company, has successfully raised INR 1,775 crores through Commercial Papers (CP) in October 2018. The CPs are placed to various Mutual Funds and Banks.

Mr. Sanjaya Gupta, Managing Director, PNB Housing Finance Limited said, "In spite of the current tight market scenario our Company has successfully raised funds through CPs aggregating to INR 1,775 crores at competitive rates. We are thankful to various lenders for placing their funds in our Company. These borrowings in the present environment exhibits the trust and faith of the lender community in PNB Housing Finance Limited."

Mr. Kapish Jain, Chief Financial Officer, PNB Housing Finance Limited, further added, "In October 2018 we have successfully raised INR 1,775 crores through CPs in addition to ECB. This has been possible only because of our strong fundamentals moreover we are comfortable both on our liquidity and ALM position. Further to add, this fund raise shall not increase our overall exposure to CPs and we would continue to maintain our overall borrowing through CPs at around 12-13% compared to 19% as of 31st March, 2018. During the month of September 2018, we did not raise any funds from capital market in view of the surplus liquidity we had. As on date, the Company has cash and liquid investments of approx. INR 6,000 crores".

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company offer its retail customers "housing and non-housing loans". The Company is also into construction finance loans to real estate developers. PNB Housing Finance is a deposit taking Housing Finance Company.

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